

UČNI NAČRT PREDMETA / COURSE SYLLABUS

Predmet: POSLOVNE FINANCE
Course title: BUSINESS FINANCE

Študijski program in stopnja Study programme and level	Študijska smer Study field	Letnik Academic year	Semester Semester
Program izpopolnjevanja	»Certificirani poslovodni računovodja«	1	2
Training program	Certified management accountant	1	2

Vrsta predmeta / Course type redni/core course

Univerzitetna koda predmeta / University course code: --

Predavanja Lectures	Seminar Seminar	Vaje Tutorial	Klinične vaje work	Druge oblike študija	Samost. delo Individ. work	ECTS
20	0	0	0	75	110	7

Nosilec predmeta / Lecturer: Viš. pred. mag. Dejan Petkovič/ Senior Lecturer mag. Dejan Petkovič

Jeziki / Languages:
Predavanja / Lectures: Slovensko/slovenian
Vaje / Tutorial: Slovensko/slovenian

Pogoji za vključitev v delo oz. za opravljanje študijskih obveznosti:

Poznavanje najosnovnejših finančnih pojmov in institutov, ki so del »splošne razgledanosti«.

Prerequisites:

Knowledge of basic business terms and institutes, acquired in high school education.

Vsebina:

- 1. Finančna politika, strategija, taktika; 2. Odločitve o izboru vira financiranja (vrednostni papirji, kreditiranje, najem, dobavitelji, ipd.); 3. Presojanje kvalitete naložb; 4. Metode obvladovanja tveganja; 5. Teorija strukture kapitala in odločanje o strukturi kapitala; 6. Finančni krizni management; 7. Instrumenti za podporo odločitvam v financah podjetja (finančno planiranje, analiza, nadzor, informiranje);

Content (Syllabus outline):

Financial policy, strategy, tactics; 2. Decision making on funds selected (securities, credits, leases, suppliers, etc.); 3. Quality investment estimation; 4. Risk management methods; 5. Capital structure theory and decision making on capital structure; 6. Financial crisis management; 7. Instruments for back-up to decision making in business finance (forecasting, analysis, control, information process); 8. Sale/purchase of the companies

8. Kupoprodaja podjetij in vrednost podjetja, 9. Finančni učinki združitve gospodarskih družb. 10. Davčno optimiranje (z vidika davčnih izdatkov). 11. Upravljanje davčnih tveganj 12. Dividendna politika z vidika financ in davkov, odločanje o bilančnem dobičku

and enterprise value. 9. Financial effects in case of mergers. 10. Tax optimisation (from the view of tax outflows) 11. Tax risks management, 12. Dividend policy (financial and tax view, distributable net profit decision making)

Temeljni literatura in viri / Readings:

Bergant, Živko, 2012: Plačilna sposobnost in kapitalska ustreznost podjetja (računovodska analiza)
Belak, Janko in soavtorji, 1993: Podjetništvo, politika podjetja in management (poglavja prof. dr. Leona Repovža)
EHRHARDT, Michael C. in BRIGHAM, Eugene F. 2011. Financial Management. Theory and Practice. Mason. OH. South-Western Cengage Learning.
Brigham, Gapenski: Financial Management, 9th ed. Fort Worth, Harcourt Brace College Publishers, cop. 1999
Brealey, Myers: Principles of corporate finance, 6th ed., McGraw-Hill Higher Education, cop. 2000
Damodaran, A.(1997): Corporate Finance, theory and practice. New York: John Wiley&Sons

Cilji in kompetence:

Fleksibilna uporaba pridobljenega znanja v praksi
Obvladovanje politike, strategije in taktike na predmetnem področju. Sluhatelji bodo pridobili sposobnost oblikovanja finančne strategije podjetja, ki mora ob zahtevi po donosnosti poslovanja in obvladovanju tveganja temeljiti na urejeni finančni strukturi in nenehnem iskanju poti za povečanje kapitala.
Sluhatelji bodo znali reševati probleme pri investiranju in dezinvestiranju sredstev ter pri dokapitalizaciji in dekapitalizaciji.
Poznavanje različnih virov financiranja, obvladovanje tveganj povezanih s posameznimi viri
Poznavanje modelov obvladovanja tveganja (CAPM, WACC).
Poznavanje povezav med pogostimi finančnimi kazalci ter donosnostjo kapitala na eni in plačilno sposobnostjo na drugi strani.
Planiranje optimalne strukture kapitala (odločanje o strukturi kapitala)
Financiranje prvih poslovnega procesa in

Objectives and competences:

Flexible use of the acquired knowledge in practice
Managing of the policy, strategy and tactics in the field of business finance. We will stress the need for the designing of modern finance strategy that along with the required profitable operation and risk finance management shall be based on a well organised financial and a continuous creative search for growth of capital. The aim of the course is also qualify students to solve problems in the field of investment and disinvestment of assets and increase and decrease of sources of financing. Knowing of the various funds, risk management related to the individual funds
Knowing the models for risk management (CAPM, WACC).
Relationships between some commonly used financial ratios and rate of return of equity or payment ability of a company.
Optimal capital structure planning (decision making of capital structure)
Funding of the elements used in a business

potrebna kvaliteta za financiranje posameznih prvin.

process and a quality needed for their funding

Predvideni študijski rezultati:

Študenti bodo razumeli pojme s področja podjetniških financ in jih bodo znali uporabiti pri svojem delu.
Študent se usposobi za odločanje pri podjetniških finančah.
Zna uporabljati finančna orodja.
Zna oblikovati naložbe in izbrati ustrezne vire financiranja.
Zna oblikovati predlog odločitve o nakupu oz. prodaji podjetja - s področja financiranja in pri odločanju o prevzemih (poslovnih kombinacijah) .

Intended learning outcomes:

Student understands the terminology in the field of business finance and they will use the acquired knowledge and skills at his/her work.
Student acquires the knowledge on decision making in the field of business finance.
Students knows how to apply financial tools.
Student knows how to set up the investment and how to choose the appropriate funds.
Student knows how to prepare a proposal for decision making on purchase/sale of a company – from the funding perspective and also in the field of M&A

Metode poučevanja in učenja:

- RAZLAGA: 30% ; DEMONSTRACIJA: 40% ; POGOVOR in Individualno delo študenta 30%

Learning and teaching methods:

EXPLANATION: 30 %; DEMONSTRATION: 40%; DISCUSSION: 20 %; OTHER: 10 %: home work, guest visits

Delež (v %) /

Načini ocenjevanja:

Weight (in %)

Assessment:

Pisni izpit : 80 %
Seminarska naloga: 20 %

Written Examination: 80 %
Seminar Work: 20 %

Reference nosilca in drugih izvajalcev/ Lecturer's references:

Viš. pred. mag. Dejan Petkovič:

Mag. Dejan Petkovič ima 18 let delovnih izkušenj na področju financ, računovodstva in davčnega svetovanje. Je magister znanosti, višji predavatelj, preizkušeni poslovodni računovodja in davčni svetovalec z licenco.

Mag Dejan Petkovič has 17 years of work experience in the field of finance, accounting and tax consulting. Titles: MBA, Senior lecturer, Certified business accountant and tax consultant.